

FUNDRAISING, W9 REQUESTS, AND TAX ISSUES

Soliciting Contributions (Fundraising)

Registered student organizations at the University of Iowa are not able to offer tax-deductibility to individuals and/or businesses when soliciting donations, contributions, and/or sponsorships. Accordingly, when student organizations undertake fundraising projects, they need to inform potential contributors that the donor contributions will not be tax-deductible.

The absence of the ability to offer tax-deductible status should not present a problem for a student organization. General contributions and/or sponsorship often involve some form of recognition or advertising to an individual or business whereby the contributor's name is listed as a sponsor.

Similarly, in-kind products or services provided in exchange for advertising or sponsorship recognition must be treated in the same manner as cash donations, contributions, and/or sponsorships.

If a vendor wants confirmation from the University that students are indeed a recognized student organization and not some rouge group of students, we could provide that assurance to the vendor.

W9 and Tax Identification Number Requests

Student organizations may NOT provide the University of Iowa's tax identification number nor issue a completed W9 form to any individual, group, or business.

Fundraising Collection and Deposit Process

Individuals within each student organization involved in the cash handling process are expected to review and comply with University Student Organization Cash Handling rules posted on the Student Organization Business Office website (each fiscal year). All revenue collected, including funds to be donated to other organizations, must be deposited into their student organization account at the IMU Business Office (132 IMU).

Student organization representatives who have questions related to fundraising, W9, or tax issues should contact the Student Organization Business Office (SOBO) Accounting Manager:

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