Thank-you for your inquiry regarding the use of an electronic money collection service. Currently, the only approved 3rd party vendor for student organizations to have money directly deposited with the University is Signmeup.com. The University has a contract with Signmeup.com to allow a student organization to setup an account with reduced fees. If a student organization is interested in creating a Signmeup page, the organization must first contact paul-braem@uiowa.edu for instructions on how to setup a Signmeup page that will link to their SOBO (Student Organization Business Office) account.

Individuals might decide to use other 3rd party electronic money collection services such as Venmo, PayPal, etc. with an account set up using their own name. There could be a potential for tax liability for the individual collecting the money. As such, individuals should proceed at their own risk. These accounts may not be set up or advertised as using the name or email address of a student organization or the University of Iowa and cannot be linked to a University account. Money received using these services is treated no differently than receiving cash, and the Cash Handling policy should be followed.